

Mission Statement

“To provide convenient quality financial services to help our members reach their financial goals.”

Vision Statement

“To become the financial institution of choice for our Mattel family.”

Core Values & Value Statements

Play with Passion

by serving our Mattel family with personal touch.

Play Together

by partnering with Mattel and our members to provide quality financial service.

Play Fair

by acting with unwavering integrity in all aspects of our work.

Play to Grow

by striving to make positive differences in the financial well being of our members while seeking continuous improvement.

Board of Directors

Lloyd Jones, Chairman of the Board
Frank Canko, Vice Chairman
Jon Hernandez, Treasurer
Randy Hollis, Secretary
Raime Quick, Director
George Benz, Director
Brian Donahue, Director

Supervisory Committee

Yvonne Fisher, Committee Chairman
Diana Ritz, Member
Michael Palumbo, Member

Branch Location

Main Office
333 Continental Boulevard, M1-0104
El Segundo, California 90245
1-310-252-4545 (Credit Union General Line)
1-866-356-0077 (Phone Teller)



Annual Report

2013



Chairman's Report

The Board of Directors is proud to share the results of another good year for Mattel Federal Credit Union. As the country and the financial services industry continued its slow recovery from the "Great Recession," The credit union continued to be strong and stable financially while never wavering in our commitment to providing excellent service to our Members.

Financially, the credit union ended 2013 with \$28,744,063 in Total Assets and over \$10 million dollars in total loans. The credit union Management Team and Staff are focused on deepening Member Relationships and increasing loan growth in 2014. The additional revenue generated from these efforts will allow us further enhance the credit union Member experience.

On behalf of the Board of Directors and Committees, I thank you for your credit union membership. Without your support, our success would not be possible. I'd also like thank the Management and Staff, for your hard work in the past year.

Lloyd Jones, Chairman
Board of Directors

President's Report

It's my pleasure to inform you that Mattel Federal Credit Union (MFCU) had another successful year in 2013. Our net worth ratio continues to be above 7% which is considered well capitalized by the National Credit Union Administration despite our modest net income of \$191,060. Our total assets increased from \$28.2 million to \$28.7 million and we funded 200 loans totaling to \$3.6 million that increased our loan portfolio to \$10.5 million. And our operational expense ratio dropped from 2.70% to 2.40% while maintaining all of our products and services and updating our delivery channels.

The MFCU team gave back to the community in 2013 by partnering with 20 Southern California Credit Unions to participate in the 23rd Annual CHOC Walk raising over \$150,000 for the Children's Hospital of Orange County (CHOC). MFCU also donated over 100 meals to Feeding America through our partnership with MOGL, provider of our new debit and credit card rewards program.

This year we have a few more things in store for you. In July we are converting to a new core processing system to improve our service efficiency and to enable us to introduce MFCU's Mobile Banking, later in the year. We are acquiring a new ATM Card Re-pinning Machine and adding more surveillance cameras for your security. Also, we are updating our disaster recovery plan to minimize downtime during a crisis. Finally, we plan to work with the local auto dealerships to ensure our Members receive the best auto loan financing available.

Thank you for your continued support and the opportunity to serve you and your family's financial service needs.

Jon Hernandez
Credit Union President

Supervisory Committee Report

The Supervisory Committee is composed of Volunteer Members appointed by the Board of Directors to provide oversight of the Credit Union operations. This is accomplished through policy evaluation and review of operational procedures.

In 2013, the Committee retained the services of Richards and Associates, a certified public accounting firm, to perform the annual audit. In their full opinion, Richards and Associates found CalCom in sound financial condition for the year 2013.

I am also proud to say that Mattel FCU has maintained its 4-Star rating with the Bauer Financial Group, and is safe, secure and in compliance with all laws and regulations.

We will continue to ensure that the Credit Union is financially sound and that your deposits are protected. We welcome any questions, concerns or other feedback Members may have.

Yvonne Fisher, Chairman
Supervisory Committee

STATEMENT OF FINANCIAL CONDITION AS OF 12/31/13

| ASSETS | | |
|----------------------------------|--------------|---------------------|
| Consumer Loans | \$ 6,768,523 | |
| Real Estate Loans | \$ 3,751,283 | |
| Total Loans | | \$10,519,806 |
| (Less Allowance for Loan Losses) | | \$ (348,833) |
| Cash | | \$ 844,046 |
| Investments | | \$17,537,984 |
| Other Assets | | \$ 191,060 |
| TOTAL ASSETS | | \$28,744,063 |

| LIABILITIES & EQUITY | | |
|---------------------------------------|--------------|---------------------|
| Total Liabilities | | \$ 29,892 |
| Member Deposits | \$26,450,675 | |
| Non-Member Deposits | \$ 0 | |
| Total Deposits | | \$26,450,675 |
| Regular Reserve | \$ 250,000 | |
| Undivided Earnings | \$ 2,013,496 | |
| Total Reserves | | \$ 2,263,496 |
| TOTAL LIABILITIES & EQUITY | | \$28,744,063 |

INCOME STATEMENT AS OF 12/31/13

| OPERATING INCOME | |
|-------------------------------|-------------------|
| Income from Loans | \$ 586,053 |
| Income from Investments | \$ 185,779 |
| Income from Fees | \$ 64,814 |
| Income from Miscellaneous | \$ 24,745 |
| TOTAL OPERATING INCOME | \$ 861,391 |

| OPERATING EXPENSES | |
|---------------------------------|-------------------|
| Operating Expenses | \$ 752,632 |
| Dividend Expenses | \$ 17,902 |
| Non-Operating Expenses | \$ 0 |
| TOTAL OPERATING EXPENSES | \$ 770,534 |

TOTAL NET INCOME \$ 90,857